



Job Description
<Attachment 1>



JOB DESCRIPTION of World Friends Korea(WFK)-Advisor

※ Please complete the form and mark on the box.

General Information	
■ Job Title <i>The job title must accurately describe the job to be performed by the expert</i>	Legal, regulatory and policy coordination advisor
■ Location, Country <i>(eg :. Vientiane, Laos)</i>	Ulaanbaatar, Mongolia
■ Duration	<input checked="" type="checkbox"/> 6 months <input type="checkbox"/> 12 months
■ Expected Starting Date	<input type="checkbox"/> June 2017 ~ <input checked="" type="checkbox"/> December 2017 ~ <input type="checkbox"/> No preference
Detailed information of the requesting organization	
■ Organization Name : - Requesting Department : The Financial Regulatory Commission	
■ Type of Organization 1) <input type="checkbox"/> Government <input type="checkbox"/> Public organization <input type="checkbox"/> Public corporation <input checked="" type="checkbox"/> Others : Parliamentary Agency	
■ Contact Person : <i>(Please nominate someone from your organization who will be responsible for the work of Korean experts)</i> Ms. Gerelmaa Zorigtbaatar	
■ Tel/Fax/E-mail : Tel: +(97651) 264124 Fax: +(97611) 329084 Email: gerelmaa@frc.mn	
■ Office Location : Government premises IV, Baga toiruu 3, Chingeltei district Ulaanbaatar 15160, Mongolia	
■ Major activities of the Organization <i>(Please list at least three)</i> The Financial Regulatory Commission of Mongolia is a Parliamentary agency for regulation and control over nonbank financial sector including insurance market, securities market, nonbank financial institutions and savings and credit cooperatives. The main activities of the Commission are to:	



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- ensure stability of financial market,
- regulate financial service institutions except commercial banks,
- enforce applicable legislations,
- protect the rights of investors and consumers of nonbank financial sector

■ Major activities of the department where WFK - Advisor will be dispatched

- Securities market regulation and policy implementation
- Development of Securities market in adherence to international standard

■ Experience of working with WFK - Advisor

Yes No

■ If yes, please describe the tasks of WFK - Advisor

- Conduct relevant research to identify current situation of investment fund and
- Following the research assessment, submit proposal for further actions and policy

Description of Tasks *

■ The tasks to be undertaken by the WFK - Advisor will be:

- **Summary :** *(Describe the overall objectives of the task, why this task is needed and what the expert will doing)*
- Parliament of Mongolia recently passed “General Directive for Upgrading Mongolia’s Legislations to 2020” in order to improve capital market regulatory environment, attract domestic and foreign investors, enhance liquidity and trading volume of securities and strengthening economy. In accordance with this document, FRC is to amend and revise legislations including Law on Securities Market, Law on Investment Fund, Law on Agricultural Products and Raw Materials Exchange and Law on Company, Law on Crowd-funding, Law on Investor protection fund and Law on Mineral Exchange. Therefore, professional expertise is essential for us to conduct comparative research, develop concept paper and justification of legislations and draft law.

■ Main duty of WFK - Advisor *(Please mark all that apply and type in detail)*

Policy making and Strategic planning

- Advisor will assess present legislations of securities market and prepare assessment report comparing Mongolia’s and foreign legislations.
- Advisor will organize meetings and seminars with securities market stakeholders to discuss regulatory environment and further advancements.
- Prepare draft law and amendments to the present legislations and submit to the FRC.



Technical support

- Advisor will participate training sessions to share best practices and knowledge of Korea in securities market regulation and policy development
- Advisor will develop a guideline related to securities market policy coordination and enforcement of legislations

Training of local staff

- Advisor will share his/her expertise of securities market and assist FRC staff to develop policy documents and legislations and organize trainings on regular basis.

Other

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Expected Results/Output

■ **Expected results/output of the tasks by the WFK - Advisor include:**

- Assessment report of securities market legal and regulatory environment of Mongolia;
- Proposal of necessary amendments to present legislations and draft legislations;
- Guideline on securities market policy coordination and enforcement of legislations.

Required(Preferred) qualifications of WFK - Advisor

(List the minimum essential qualifications required for the experts to successfully carry out this task)

■ **Gender**

- Male Female No preference

■ **Educational Background**

- *(eg. Bachelors Degree in Agricultural Economics)*
- Master degree or higher in Finance and Economics

* **Similar or other educational background will be fine if the selected expert has an ability to do the requested tasks**

- Yes No

■ **Required Work Experience** *(Specify work experience required for the experts)*

- Candidates should have at least 10 years of relevant professional experience in financial sector;
- Candidates should have at least 5 years of experience in securities market;
- Candidate should have working experience in international projects related to capital market.

* **Similar or related work experience will be fine if the selected expert has an ability**



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to do the requested tasks

Yes No

■ Language : English

(Official business language will be English. If your organization requires the use of other languages, please provide reasons)

- Reasons :

■ Other Requirements (Identify desired skills or qualities for the task)

- Able to work in a team environment and excellent interpersonal skill;
- Motivated and hardworking;
- Able to work overtime and lead team.

Description of the Workplace

■ Location of the workplace	- Central area in the capital city - _____ hours by _____ (transportation)		
■ Information on the co-worker who will work closely with the WFK-Advisor	- Full Name (Mr./Ms.) : J.Erdemzaya - Position/Work area : Officer of Securities Department - Tel/E-mail : + (97651)261893 - English Language Skill : <input type="checkbox"/> Basic <input type="checkbox"/> Intermediate <input checked="" type="checkbox"/> Advanced		
■ Administrative and financial arrangements to be provided by your organization for the WFK-Advisor <i>(Please mark on the box)</i>	Items	Available	Not available
	Housing	<input type="checkbox"/>	<input type="checkbox"/>
	Transportation	<input type="checkbox"/>	<input type="checkbox"/>
	Others (Mark if available)	<input checked="" type="checkbox"/> PC <input checked="" type="checkbox"/> Internet access	<input checked="" type="checkbox"/> Printer <input type="checkbox"/> Phone
■ Other information that may help the WFK-Advisor adapt to the local environment <i>(Living conditions, weather, allowance, etc.)</i>			

* Once the experts are selected based on your request, you are required to cooperate with the Korean implementing agencies by providing the necessary administrative procedures such as visa, acceptance letter, etc. Without your cooperation, expert dispatching will not be available and/or will be cancelled. Thank you for your cooperation.



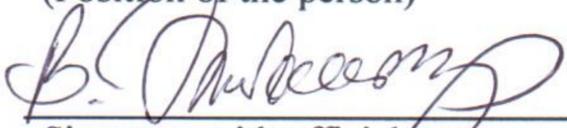
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May 17, 2017
(Date of filling out the form)

Enkhbaatar Vorshilov
(Name of the person in charge)

Director of Foreign Relations and Cooperation Department
(Position of the person)


Signature with official stamp